

Bargaining Update

IAM Local Lodge W443 & Masonite

January 28, 2011

Negotiating committees from International Association of Machinists and Aerospace Workers, and Local Lodge W443 met with Masonite representatives yesterday and exchanged proposals.

Negotiations have reached the point where only three major issues are left to resolve. The problem is that we are a long way from agreement on all three! WAGES – PENSIONS – INSURANCE These are the thorniest and hardest to reach agreement on because they all cost money. The IAMAW wants the best deal for its members and Masonite wants to keep as much money as it can without regard for you!

MASONITE OFFER

WAGES – NO RAISE FIRST YEAR, 1 ½% YEAR 2, 1 ½% YEAR 3

INSURANCE – REDUCE YOUR BENEFITS AND CHARGE YOU MORE FOR IT WITH NO UPSIDE PROTECTION AGAINST LARGE INCREASES

PENSION – CANCEL THE PENSION NOW FOR EVERYONE UNDER 50 AND IN 2 YEARS FOR EVERYONE OVER 50. NO ONE WOULD GET PENSION CREDIT AFTER 2 YEARS, IF YOU ARE UNDER 50 YOU WOULD BE SHUT OFF IMMEDIATELY!

We are having a Union meeting Tuesday, February 1 to discuss negotiations and VOTE Strike Sanction. Check your bulletin board for times. This vote will begin the process required in the IAM to insure that in case of a strike all members get benefits. Every member needs to attend and ask your questions and VOTE!

We will vote on a contract offer and take a final strike vote on a later date.

Stay tuned for more updates as negotiations progress. For more information, please see your IAM Negotiating Committee.