

## **Retirement Done Right**

Ever think about retirement? Well, the IAM has spent a great deal of time doing just that – over 50 years, in fact. The IAM National Pension Fund includes one of the most respected defined benefit plans in America and a worker-friendly 401(k). And, once you retire, the IAM Retirees Department makes sure that retired IAM members have the opportunity to stay involved in their union. First, let's look at the IAM National Pension Fund

The IAM National Pension Fund provides members with two plans:

- The National Pension Plan
- The IAM National 401(k) Plan

The benefits provided through these plans supplement Social Security and personal savings and investments to provide participants with reliable and secure sources of income at retirement. Here are a few facts about the IAM National Pension Fund:

- The IAM National Pension Fund is the 6th largest multi-employer pension fund in the United States.
- The Fund has approximately \$8.3 billion in assets.
- The Fund has over 1,750 contributing employer locations.
- The Fund pays pension benefits to over 80,000 retirees and beneficiaries, providing them with retirement security.
- The Fund has over 100,000 active participants.

So, how do you go about getting enrolled? You organize a union in your workplace, then you negotiate the plan into the contract with your employer. First things first, you need to get in touch today.

The IAM values its retired members and retirees value the IAM. We believe that "a worker retires from a job, but a member never retires from their Union." That's why the <a href="IAM Retirees Department">IAM Retirees Department</a> plays a vital role in mobilizing retired IAM members to stay active in their communities.

We are experiencing a sharp increase in the retiree population throughout the United States and Canada thanks to the baby boomers. As a result, IAM retiree clubs are a strong voice in their communities through our grassroots efforts. These clubs reach out to buttress the social safety net in their communities and participate in local outreach programs. To that end, IAM retirees recently launched a new program named the Retiree Assistance Program (RAP). This program instructs volunteer retirees on how to advise other retirees regarding geriatric medical and mental health issues. Just another example of the IAM motto: Justice on the Job, Service in the Community.

Find out more at <u>FAA Round-Up</u> on our <u>GOIAM webpage</u>. Click through the videos and <u>Frequently Asked Questions (FAQs)</u> and <u>sign a union card</u> to get the ball rolling. If you have other questions, please send them to <u>organize@iamaw.org</u>.

