

Celebrating 45 Years of Pension Security

This year, the I.A.M. National Pension Fund celebrates 45 years of providing pensions for I.A.M. members as they enter retirement. From its modest beginnings in 1960, the Fund has grown into a \$7 billion multi-employer pension fund supporting the retirement dreams of many thousands of workers and beneficiaries. It is one of the largest multi-employer pension funds in the country, paying out more than \$300 million in retirement benefits annually.

The Fund's significant success throughout its histo-

ry is even more impressive when you consider the climate in which it flourishes — a climate marked by widespread corporate pension failure and drastically weakened retirement security for many, if not most, Americans.

The six original trustees of the Fund understood the need to provide workers with a guaranteed lifetime retirement benefit, but even they might be surprised at the perilous state of pension protection in this country today. The I.A.M. National Pension Fund, with its solid funding, solid benefits, and solid growth record, stands out as

a rarity — and the I.A.M. members who participate in it are a fortunate group.

Security in Insecure Times

Millions of workers feel insecure about their financial security in retirement, with good reason — they're not going to have enough to live on when they're no longer working. And the mechanisms in place to help them are woefully inadequate.

The vast majority of traditional "defined benefit" pension funds in existence 45 years ago are frozen or gone. Individual companies that still offer their own pensions



Dependable Benefits

Want to know the value of a solid I.A.M. National Pension Fund benefit? Ask retired I.A.M. member Rose Jenley of Local Lodge 1553. She's been getting her check from the I.A.M. National Pension Fund since 1968.

At 93 years old, she's gotten more retirement checks than paychecks. "Each

IAM Retiree Rose Jenley has enjoyed more than 40 years of dependable benefits from the I.A.M. National Pension Fund.

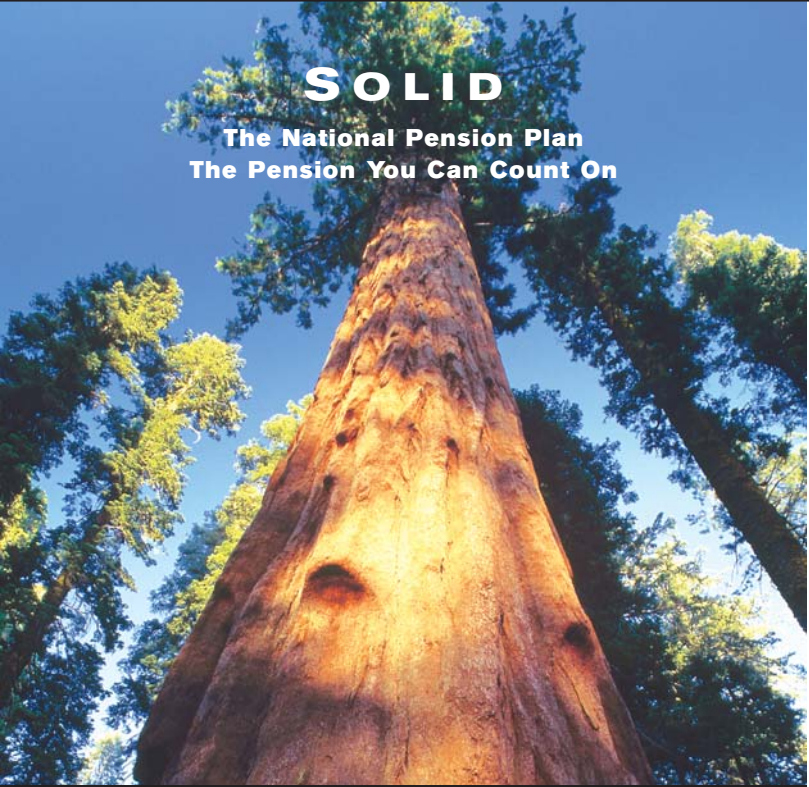
month I look forward to receiving my check. I make my spending plans around it," says the still-active Jenley. "But nothing came easy, believe me.

"When I first started working back in 1946, we didn't have a union. We had to fight for it. After we organized, we had to fight again for everything we got. It wasn't until I was close to my retirement that we won the

are rushing to dump them. The future of Social Security as we know it is in jeopardy. And individuals' 401(k) plans, by themselves, aren't going to do the job. Simply put, retirement security in this country is an accident waiting to happen — a *big* one — and we're not going to have to wait long to see it.

Against that troubling backdrop, the I.A.M. National Pension Fund is celebrating its 45th anniversary from a position of strength, and is looking to the future with confidence. We're committed to *your* long-term financial well-being. If you're not a participant, you're missing out on the best pension deal out there.

Talk to your business representative. Negotiate the National Pension Plan into your next contract. Join the thousands of I.A.M. members who are doing something about their financial future besides worrying about it.




SOLID

The National Pension Plan
The Pension You Can Count On

Celebrating 45 years of
SOLID FUNDING • SOLID RETURNS • SOLID BENEFITS


From its modest beginnings in 1960 to its current standing as one of the largest multiemployer pension plans in the country, the I.A.M. National Pension Fund has stuck to one simple principle: providing the best possible pension benefit, on a secure basis, for our participants.

That's what we do. And we do it well. We are strong, deep-rooted, and still growing.



**Make sure the I.A.M. National Pension Fund's
National Pension Plan is part of your retirement plan.**

To learn more about participating in the I.A.M. National Pension Fund, contact your I.A.M. representative.



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For Thousands of IAM Retirees

I.A.M. National Pension Fund. I've been getting \$70 per month every year for almost 40 years.

"It doesn't seem like a lot now, but back then we were only making 60 cents an hour," said Jenley. "And I know our fight to get the I.A.M. National Pension Fund made it possible for the people after me to retire with more."

Jenley worked for more

than 20 years at the Wood and Brooks Company in Rockford, IL where she made the inner assemblies for pianos. Now living in Seminole, FL, she uses her retirement benefit from the I.A.M. National Pension Fund to help pay for her prescription medicines and some basic necessities.

"Every little bit helps, and for me that \$70 per month goes a long way,"

says Jenley. "Unions have been good for all working people. I'm old enough to remember the way it was without our union, and I'm glad I had the I.A.M."

"The company I worked for moved production to Mexico and many of the companies in Rockford are gone now, but I'm still getting my check because I'm in the I.A.M. National Pension Fund."