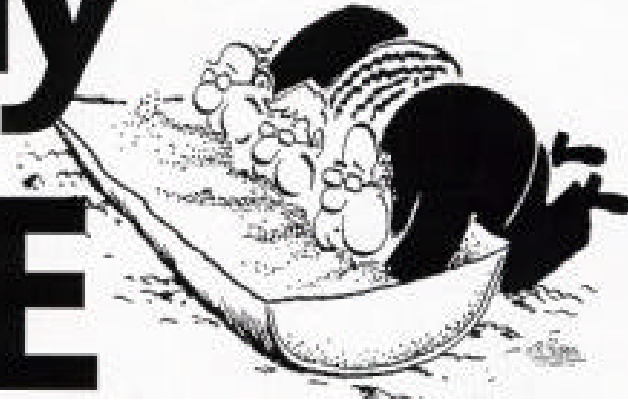


Only at GE



Stock Price?	Down 39%
Net Income?	UP 3%
Net Profits?	UP 7%
Top 5 officers compensation?	UP 60%
CEO compensation?	UP 133%
Board compensation?	UP 147%
Health care cost shifting to workers and retirees January 2003?	UP \$43 million — \$57 million

GE is rewarding CEO Immelt, top executives, and board members, but punishing workers. While GE forced active and retired workers to pay more for health care and refused to provide a cost-of-living pension benefit to retirees, GE's corporate elite went feeding at the trough of corporate greed.

Last year, GE's top five officers received a 60% increase in their compensation to a total of \$62.2 million. Board members saw their compensation reach \$250,000 a year?all for attending 13 meetings a year. Immelt made \$15.4 million?a 133% increase over 2001. CEO Immelt makes 314 times what the average union member makes.

Top managers split a \$165 million pot of incentive pay for meeting the company's short-term financial goals. Who knows? The health care cost shifting decision could have been made by someone trying to grab a share of the next round of incentive pay.

GE must share its wealth with those who made it possible:

Active & Retired GE workers.

We will fight for justice in the 2003 national negotiations