

Armco Employees Independent Federation, Inc.

1100 Crawford Street Middletown, Ohio 45044

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FROM YOUR EXECUTIVE BOARD

July 28, 2006

PICKET LINE

A Picket Committee is being formed to assume responsibility for picket scheduling and coordination, including administration of picket duty benefits. In addition, new signs have been ordered to reflect that IAM LL 1943, AFL-CIO is locked out.

CARE MEETING

Attorneys representing the retirees in the class action insurance litigation will be attending the CARE meeting at 10:00 a.m. on Wednesday, August 2, 2006. The meeting will be held at the DAV, 4610 Trenton-Franklin Road. Retirees should carpool if possible.

DELEGATES DAY MEETING

Our next Delegates Day meeting will be held Tuesday, August 1, 2006 at noon, with lunch available at 11:00 a.m. All delegates are encouraged to attend.

MIKE NEAL VOLUNTARILY RESIGNS

Mike Neal was asked this morning to voluntarily resign from the Executive Committee. He did so, and his voluntary resignation was accepted by the Executive Committee.

July 28, 2006

Mr. Brian Daley
President AEIF/IAM Local 1943
1100 Crawford Street
Middletown, OH

Dear Brian,

Please accept my resignation as a Trustee of the AEIF.

Sincerely,

Mike Neal

BARGAINING UPDATE

The IAM is forwarding a formal request for bargaining (24/7) to the Company. In the meantime, our negotiating committee is conducting strategic planning meetings with IAM International representatives.

- Your Executive Committee