

Shaft ‘Em

Brothers and Sisters, now is not the time to be confused about who your friends --- and your foes --- really are.

**When things go to hell in a hand basket --
- and they sure have --- who can you rely on?**

Who puts your family first?

Who cares about you?

Your friends do.

Your foes don't. Never have. Never will.

**And that's what we need to remember on
November 4th.**

**In these times of economic uncertainty –
sell-offs in the stock markets, bankruptcies of
major financial institutions, plant closings and
job losses – you have to protect your own.**

Wall Street sure has.

And so must we.

But we also should also know just how we got to this mess.

For the last eight years, the Wizards of Wall Street have operated an international Ponzi scheme.

They created a blizzard of paper assets – credit swaps, derivatives, collateralized debt obligations, structured investment vehicles – that they sold to the Gurus of Global Finance.

The Wizards made a conscious choice to manufacture paper assets rather than manufacture consumer goods.

And they loved doing it. It was fun. It was lucrative. It was easy money.

All they did was staple together five reams of paper and give it a high-minded name like the Denali Debt.

They stamped it with their in-house seal of approval and gave it a AAA+ rating.

Then the Wizard called one of the Gurus of Global Finance.

And what did that Guru do?

He bought those five reams of worthless paper at a ten percent discount.

Then the Guru sold one of those reams as the FIRST Denali Debt to some idiot in Indonesia who paid full value for that tranche.

The Guru collected his fee, and dialed up four more *idiot savants* of the investment world.

In Italy, Iceland, India and Ireland, four more gurus answered his call. They paid a premium price for this ... priceless ... piece of ... mountain high ... prosperity.

Then those four gurus began marketing their products as the SECOND, THIRD, FOURTH and FIFTH Denali Debt.

And what did those four Gurus do?

They text messaged their clients in Tanzania, Taiwan, Thailand, Tibet, Timor,

Togo, Tunisia, and Turkey. They offered to sell them a thousand shares of pure mountain air so that they, in turn, could sell slices of Denali Debt to thousands of astute traders.

And those SHARP traders sold those shares of that imaginary mountain of prosperity to their equally ASTUTE investors.

Let me pause here to remind you that no one --- not one single wizard, not one single guru, not one single trader and not one single investor --- ever laid eyes on that Denali Debt instrument.

They NEVER touched that imaginary mountain of prosperity with their bare hands.

So what did the Wizards of Wall Street and the Gurus of Global Finance do next?

They did the same damn thing ... every single ... business ... day ... for the last eight years.

Why?

Because by creating and trading in such commercial paper – by now about as valuable as confetti -- they made billions in profits for their firms and millions in bonuses for themselves.

But like all Ponzi schemes, their get-rich-fast machine ground to a halt.

After eight years of hyper-greed that stretched across the globe, an estimated 47 trillion dollars --- that's TRILLION with a "T" --- worth of worthless confetti is clogging the drains on Wall Street and the stock exchanges of the world.

The higher that mountain of bad debt gets, the more frantic becomes the cries of "help me ... rescue me ... save me."

For the last eighteen months, the Federal Reserve, the U. S. Treasury Department and their counterparts on five continents have failed repeatedly to prevent the collapse of this Ponzi scheme.

Together, the central bankers increased liquidity by trillions of dollars. They let non-bank firms borrow at below prime rates. They

picked winners and losers. And they hid the true dimensions this crisis from us.

Forty-two trillion dollars in worthless paper --- reams and reams of that Denali Debt -- - were sold by Wizards of Wall Street to the Gurus of Global Finance.

In September, public officials said, “let us handle it. We know what we’re doing.”

WRONG!

In October, those same officials said, “trust us. We’ll protect the taxpayer.”

WRONG!

And then we find out that AIG – the firm that “borrowed” over 122 BILLION dollars from the government – spent over \$400,000 to send their executives to a hoity-toity spa.

That’s just CRIMINAL.

But what’s worse is that AIG had 160 of those executive junkets planned. AIG’s Wizards and Gurus were going to be massaged ... given

manicures and pedicures ... provided a free pass to golf courses ... wined and dined --- USING YOUR TAX DOLLARS!

That's INSANE, CRIMINALLY INSANE.

And next month, after this election is over, what else do you think we will learn?

Next month, I think you'll see Treasury Secretary Hank Paulson and Federal Reserve Chairman Ben Bernanke hold a press conference.

And in somber, funereal tones, these two George Bush appointees will tell us, "the gold is gone; the gold is gone."

All the gold IS gone. All of it. All \$700 billion is gone.

All the gold IS gone – every rock, every pebble, every speck of it is gone.

All the gold in Fort Knox – it's gone.

All the gold bricks in the New York Federal Reserve Bank – they’re gone.

But \$700 billion wasn’t enough.

Not for Morgan Stanley.

Not for AIG.

Not for Wachovia.

Not for Country Wide.

Not for Freddie Mac and Fannie Mae.

Not for the Wizards of Wall Street.

Not for the Gurus of Global Finance.

So, when Congress voted on the billionaires’ bailout bill, they added \$156 billion in “sweeteners.”

And soon, we will find out that \$856 billion isn’t nearly enough.

After November, we will learn that the real cost far exceeds 1,000,000,000,000 – ONE TRILLION DOLLARS!

NOW ... in the last 100 days of the Bush Administration ... WE, THE PEOPLE of the United States of America ... get stuck that imaginary mountain of prosperity.

And we get stuck to the tune of over ONE TRILLION DOLLARS!

What's going on here?

Simple.

Wall Street got the gold mine.

And what'd we get?

We got the SHAFT!

They want US --- working folks --- to foot the bill for THEIR fiasco.

Hank Paulson and Ben Bernanke – one a Wizard of Wall Street, the other a Guru of

Global Finance – are both George Bush appointees.

Do you think for a nano-second that they are protecting you or your family in this crisis?

Not a chance.

They're protecting their own ASS – ETS.

They stole our national treasure – the proverbial gold mine – and then they turned it over to the same folks who robbed us blind.

Let be clear on this.

Bernanke and Paulson are IN CAHOOTS with those bank robbers.

By pointing a gun at the American people in September and demanding more than all the gold in Fort Knox and the New York Federal Reserve Bank, they abetted the greatest bank robbery.

Ever.

Make no mistake.

This IS the biggest bank heist in world history.

Nothing more, nothing less.

And it's not over yet, Sisters and Brothers.

Yes, it is time to call in the Feds – the agents of the Federal Bureau of Investigation.

Right now, FBI agents should be swarming over AIG, Morgan Stanley, Fannie Mae, Wachovia, and the rest of those failed and failing firms.

Those Wizards of Wall Street should be arrested, their computers, bank accounts and records seized, their rights read to them, and their cases placed on a rocket docket.

As for the politicians who allowed this criminal conspiracy to run rampant, well, the voters in Kentucky must decide THEIR fates.

And decide they will.

On November 4th, working men and women in this state have one last chance to right this terrible, terrible wrong.

The Wizards of Wall Street and the Gurus of Global Finance did not act alone.

They had help.

In this historic bank heist, political hacks abetted these crimes BEFORE the fact --- and aided these criminals AFTER the fact.

Those hacks put their allegiance to Mammon before their sworn duty to protect and defend America.

In return for millions of dollars in campaign contributions from the bankers, brokers, investors, insurers and hedge fund operators, those hacks turned a blind eye to what was going on right under their noses.

And that is absolutely unforgivable.