News Release



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AMTRAK BOARD EXTENDS CONTRACT OF PRESIDENT AND CEO JOE BOARDMAN

Recognition of leadership, achievement, and continuity

WASHINGTON – The Amtrak board of directors is extending the contract of President and CEO Joe Boardman for his achievements in improving the operational and financial performance of America's Railroad[®], and to provide continuity of leadership critical to the ongoing implementation of the company's strategic plan.

"We are extremely pleased with the progress Amtrak has made under the leadership of Joe Boardman," said Chairman Tony Coscia. "The changes Joe is managing within the railroad are resulting in real accomplishments and it is important for him to stay on, continue his work and provide leadership for the challenges and opportunities that lie ahead."

At its May meeting, the Amtrak board of directors approved a two-year renewable contract for Mr. Boardman who was appointed president and CEO in November 2008.

"As a result of the good work Amtrak employees across the company are doing to implement our plans and produce our achievements, the board of directors asked me to continue in my role," said Boardman. "Key to our current success is our improved financial position and our plans for growth are made more attainable because Amtrak is covering more of its operating costs, and costs are under control and in line with industry standards."

Under Boardman's leadership, Amtrak has experienced many accomplishments including: record ridership and revenue, continued reductions in the need for federal operating support, a significant pay down of debt, the best ever system-wide on-time performance, expansion of state-supported services, the introduction of Wi-Fi service and eTicketing, and the creation and implementation of a corporate strategic plan.

In addition, he is managing new equipment orders for Northeast Corridor (NEC) and long

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distance services, a major planning effort for the development of next-generation high-speed rail, a comprehensive employee safety program, enhanced security initiatives, and numerous capital projects to improve Amtrak infrastructure, stations, maintenance shops and other facilities.

On his first day at Amtrak during the 2008 Thanksgiving holiday travel period, Boardman walked the platforms at Washington Union Station greeting passengers and talking with employees and has continued that practice whenever and wherever he travels. It is not uncommon to see him see speaking to passengers aboard a train or visiting with employees out on the railroad at crew bases, rail yards, stations and other locations. He has logged over 200,000 miles traveling on Amtrak trains during his tenure.



Joseph H. Boardman was appointed President and Chief Executive Officer (CEO) of Amtrak by its Board of Directors in November 2008. As President and CEO, Mr. Boardman oversees the management of America's Railroad[®] which carried 31.2 million passengers in FY 2012, an all-time record. Amtrak operates over 300 passenger trains each day – at speeds up to 150 mph (241 kph) – connecting more than 500 destinations in 46 states, the District of Columbia and three Canadian Provinces. In addition, an average of more than 862,000 people every weekday depend on commuter rail services that use Amtrak-owned infrastructure, dispatching, or rode commuter trains operated by Amtrak under contracts with local or regional agencies.

Under his leadership, Amtrak has improved its operating and financial performance, and is building the equipment, infrastructure and organization needed to ensure its strong growth continues. The company is investing in projects critical for enhancing the passenger experience and essential for supporting its national network of intercity and high-speed rail services. In addition, Amtrak's next-generation high-speed rail vision will provide a global competitive advantage for the United States.

Before joining Amtrak, Mr. Boardman was the Administrator of the Federal Railroad Administration (FRA), an agency under the U.S. Department of Transportation, and also served as a member of the Amtrak Board of Directors. Prior to his position at FRA, Mr. Boardman was the longest serving Commissioner of the New York State Department of Transportation. Mr. Boardman has been involved with the transportation industry for more than 40 years with experience on the local, state and federal levels and his own transportation management company. In addition, he is a former Chairman of both the Executive Committee of the Transportation Research Board (TRB) and the American Association of State Highway and Transportation Officials (AASHTO) Standing Committee on Rail Transportation (SCORT).

He is a native of New York State and is the second of eight children born and raised on a dairy farm in Oneida County. In 1966, he volunteered for military service in the United States Air Force and later received a Bachelor of Science degree in Agriculture Economics from Cornell University in Ithaca, NY, and a Master of Science degree in Management Science from the State University of New York at Binghamton.

About Amtrak®

Amtrak is America's Railroad®, the nation's intercity passenger rail service and its high-speed rail operator. A record 31.2 million passengers traveled on Amtrak in FY 2012 on more than 300 daily trains – at speeds up to 150 mph (241 kph) – that connect 46 states, the District of Columbia and three Canadian Provinces. Amtrak operates intercity trains in partnership with 15 states and contracts with 13 commuter rail agencies to provide a variety of services. Enjoy the journey® at Amtrak.com or call 800-USA-RAIL for schedules, fares and more information. Join us on facebook.com/Amtrak and follow us at twitter.com/Amtrak.