



**IAM NATIONAL
PENSION FUND**
Better Pension • Better Life

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To: IAM National Pension Fund, National Pension Plan Participants Employed
By United Airlines

From: Board of Trustees

Date: March 10, 2014

RE: Increase in Level of Future Service Benefits

The Board of Trustees of the IAM National Pension Fund is pleased to inform you of an increase in the level of future service benefits that applies to employees of United Airlines for whom contributions are made to the National Pension Plan (the “Plan”) will earn under the Plan.

Effective for benefits earned on or after April 1, 2014, the level at which United Airlines’ employees earn future service benefits under the Plan will increase from 85% to 100% of the Plan’s standard level of benefits (Schedule B).

To see the impact of this change on your future benefits, go to www.iamnpf.org and click “yes” under “Estimate Your Benefit” on the right hand side of the screen. Enter your log in credentials or create a user name and password if you have not logged in since May 3, 2012. Enter the required information to view your projected benefits and options.

If you have any questions about this notice, please contact Customer Service at 800-424-9608 between the hours of 7:30 a.m. and 7:00 p.m. Eastern Time, Monday through Friday.

cc: Stephen R. Sleigh, Fund Director

NOTE: All plan benefits will be administered and provided in accordance with the terms of the applicable legal plan documents. In the event of any conflict between the applicable legal plan documents and the information described above, the applicable legal plan documents will control. As always, the Trustees reserve the right and discretion to interpret the terms of the plan and to amend or terminate the plan at any time in accordance with applicable law.