

## Contract Reached on Long Island Rail Road

TCU and its seven coalition partners reached tentative agreement today on a new contract with Long Island Rail Road, averting a strike scheduled for Sunday.

The agreement achieves more money for all current workers than recommended by Presidential Emergency Boards 244 and 245.

The compromises reached on new hire pension contributions and rate progressions are modest, and far less than what MTA was publicly demanding.

Wage increases total 18.4% in compounded increases over 6-1/2 years.

There will be no retroactive health and welfare payments. This change alone is worth \$4,200 more to every member than what was recommended by the Emergency Boards.

To achieve this the unions agreed to extend the contract by 6 months but with the wage increases coming on the same schedule as recommended by the PEBs. (MTA had publicly proposed a one year extension and up to nine month delays in the remaining wage increases).

Health insurance contributions will begin on date of ratification, at 2% of straight time wages. New hires will also only pay 2%. This is less than the 2.25% contributions recommended by the PEBs, and the 4% new hire contributions proposed by MTA.

New hires will pay 4% pension contribution for 15 instead of the current 10 years. MTA had been publicly demanding lifetime contributions.

New hires will also have two years added to their rate progression, not the five that MTA was demanding.

Together these modest compromises funded the lower health insurance contribution for all, and produced enough savings for MTA to agree to a settlement.

The General Wage increases will be as follows:

December 16, 2010:	2.0%
June 16, 2011:	1.5%
December 16, 2011:	1.5%
June 16, 2012:	1.5%
December 16, 2012:	1.5%
June 16, 2013:	1.5%
December 16, 2013:	1.5%
June 16, 2014:	1.5%
December 16, 2014:	1.5%
June 16, 2015:	1.5%
December 16, 2015:	1.5%

Ratification material and schedules will be forthcoming soon.