

IMPORTANT INFORMATION REGARDING YOUR MEDICARE ADVANTAGE PLAN



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Attention IAM Humana Group Medicare Advantage members: ***Major Changes are Coming to the Medicare Part D Rx Program in 2025!***

As part of the Inflation Reduction Act, beginning January 1, 2025, the federal government is implementing significant changes that will impact all standalone Medicare prescription drug plans and Medicare Advantage plans with prescription drug coverage.

The 2025 IAM Group Humana Medicare Advantage plan will adhere to the new federal Medicare Rx guidelines in 2025, which will include a much richer Medicare Rx coverage overall.

Here are some of the Inflation Reduction Act's key Part D Rx changes for 2025:

- Removal of the Coverage Gap (Also Known as the Donut Hole)
- Lower Member's Out-of-Pocket Annual Rx Maximum to \$2,000
- Introduction of a New Payment Plan Option

Unfortunately, due to these changes, we are being told that the IAM Humana Group Medicare Advantage plan is proposed to experience a significant monthly premium increase per month per member effective January 1, 2025. Humana will be sending out an Annual Notice of Change (ANOC) to all IAM Group members sometime in November of 2024. Upon receipt, please review this thoroughly for all the coming changes to your group plan.

As part of our commitment to all IAM members, we (EBS and TLC) wanted to notify all of you of these coming group plan changes earlier than November, so that you have enough time to make a well-educated decision on all your healthcare options for 2025, and we are here to help.

The Medicare Annual Enrollment Period is from October 15, 2024, through December 7, 2024. We can begin comparing and reviewing all your plan options on October 1st.

Our team is here to help you navigate these changes, understand how they will affect your plan benefits, and shop your plan options, including group and individual Medicare plans.

Call Our TLC Retiree Service Center at 1-833-469-0515 to schedule your personalized review today!

Please mention that you are with "IAM" when calling. *Remember, we're here to help at no charge, and there's no obligation.*



<https://app.retireflo.com/iamaw-ebstiree>

For your convenience, to initiate a review process, EBS has a secure platform where you can request your annual plan review online. Please follow the URL link or scan the QR code and enter your information. A licensed agent from EBS will contact you soon to discuss your personalized plan options.

Thank you for trusting us with your Medicare needs. We're committed to ensuring that you have the best coverage, for your specific needs, for 2025 and beyond.

- EBS and TLC Insurance Group & Wealth are not connected to the Federal Medicare program. By contacting this number, you will be connected with a licensed insurance agent.
- Your union wants you to be aware that these benefits exist and that they may be helpful to you. Your union, however, is not party to any agreement entered into by you and Employee Benefit Systems, TLC Insurance Group or Humana and is not responsible in any way for the operation or administration of any plans.